



## **WATERFORD TOWNSHIP GENERAL EMPLOYEES RETIREMENT SYSTEM**

February 9, 2022

1:00 P.M.

5200 Civic Center Drive  
Waterford, MI 48326  
3rd Floor Conference Room

### **Agenda**

**I. Call meeting to order**

**II. Roll call**

**Steven Thomas, Barbara Miller, William Flury, Brian Seibert, Andrew Mutch**

**III. Amendments to Agenda**

**IV. Consent Agenda (Items in the Consent Agenda will be handled by a single motion, unless item(s) are pulled and placed under New Business. Placement under New Business only requires the request of a Trustee.)(Tab 1)**

A. Approval of Minutes from Regular Meeting of January 12, 2022.

B. Invoice from Seizert Capital for 4<sup>th</sup> Quarter 2021 Investment Management Fees in the amount of \$4,846.00.

C. Invoice from C.S. McKee for 4<sup>th</sup> Quarter 2021 Investment Management Fees in the amount of \$25,299.17.

D. Invoice from Victory Capital for 4<sup>th</sup> Quarter 2021 Investment Management Fees in the amount of \$26,501.00.

E. Invoice from State Street Global Advisors for 4<sup>th</sup> Quarter 2021 Investment Management Fees in the amount of \$8,339.36.

F. Invoice from Luther King for 4<sup>th</sup> Quarter 2021 Investment Management Fees in the amount of \$18,181.00.

G. Invoice from JP Morgan Chase for 2021 Service Charges in the amount of \$1,395.72.

H. 2022 Membership Invoice from MAPERS in the amount of \$200.00.

I. Ratify 2/8/2022 Capital Call to Alidade Fund V \$109,826.75.

**V. New Business**

A. Richard Budd Deferred Retirement Effective April 1, 2022. (Tab 2)

- B. Normal Retirement Application from Shaun Damron Effective March 28, 2022. **(Tab 3)**

**VI. Old Business**

- A. Experience Report – Being Prepared by Nyhart.

**VII. Reports**

- A. Treasurer’s Report
- B. Investment Consultant
- C. Legal Report
  - Update to Open Meetings Act.
  - Political Contribution and Fee Disclosure Statements. **(Tab 4)**

We have received the following statements.

1. AsherKelly
2. Wells Fargo

We are waiting on the statements from the following entities.

1. C.S. McKee
  2. Comerica
  3. Nyhart
  4. Luther King
  5. Mesirow
  6. Ridgeworth/Seix
  7. StateStreet
  8. StepStone
  9. Victory Capital
  10. Landmark Partners
- IRS Issues Standard Mileage Rates for 2022 – 58.5 cents per mile. **(Tab 5)**
  - Robbins Geller December 2021 Portfolio Monitoring Report. **(Tab 6)**
  - MAPERS 1-Day Seminar Series, Friday, March 4, 2022 Auburn Hills Marriot, Pontiac, 3600 Centerpoint Pkwy., Pontiac, MI 48341. **(Tab 7)**
  - Saxena White 4<sup>th</sup> Qtr Portfolio Monitoring Report. **(Tab 8)**

**VIII. Trustee Comments**

**IX. Public Comment**

**X. Next Meeting: Wednesday, March 9, 2022**

**XI. Adjourn Meeting**