



WATERFORD TOWNSHIP GENERAL EMPLOYEES RETIREMENT SYSTEM

May 5, 2021
1:00 P.M.

Place: Remote Meeting Pursuant to Michigan Public Act 228 of 2020
5200 Civic Center Drive
Waterford, MI 48326

Dial-In Number: 1 248-746-2758

Pin: 4136

Please note, this meeting will be held electronically as authorized under the Open Meetings Act, MCL 15.261 et seq., as amended. Members of the public body and members of the public may participate electronically, as described below.

The reason for holding this meeting electronically is to mitigate the spread of COVID-19, protect the public health, and provide essential protections to vulnerable citizens, in-person contact should be limited. Critical mitigation measures include social distancing and limiting the number of people interacting at public gatherings. This includes public meetings.

The Pension Committee will be able to hear and speak to each other for the entire meeting. Except for any closed session portions of the meeting, members of the public will be able to hear members of the Pension Committee during the entire meeting but will only be able to speak during a public comment period as explained below.

Members of the public are welcome to join the meeting by using the dial-in number and pin, all of which are located at the top of this Agenda.

The Chairman will call for public comment during that portion of the meeting (Section X of the Agenda). Members of the public are requested to keep their phone on mute until the Chairman opens the meeting up for public comment. Anyone wishing to attend the meeting who has need of special assistance under the Americans with Disabilities Act (ADA) is asked to contact Andrew Mutch at 1-248-231-8453 at least 48 hours prior to the meeting so that appropriate arrangements can be made.

As allowed in the Open Meeting Act, this Agenda may be amended by the Retirement Board during the meeting.

Agenda

I. Call meeting to order

II. Roll call

Steven Thomas, Barbara Miller, William Flury, Brian Seibert, Andrew Mutch

III. Amendments to Agenda

IV. Consent Agenda (Items in the Consent Agenda will be handled by a single motion, unless item(s) are pulled and placed under New Business. Placement under New Business only requires the request of a Trustee.)(Tab 1)

- A. Approval of Minutes from Regular Meeting of April 7, 2021.
- B. Invoice from Seizert Capital Partners for 1st Quarter 2021 Investment Management fees in the amount of \$4,180.00.
- C. Invoice from CSM Advisors, LLC for 1st Quarter 2021 Investment Management fees in the amount of \$24,659.70.
- D. Invoice from Luther King Capital Management for 1st Quarter 2021 Investment Manager Fees in the amount of \$16,754.00.

V. New Business

- A. Brent Gibson Normal Retirement Application. **(Tab 2)**
- B. David Hills Normal Retirement Application. **(Tab 3)**

VI. Old Business

- A. Richard Chittick Disability. **(Tab 4)**

VII. Reports

- A. Treasurer's Report
- B. Investment Consultant
- C. Legal Report
 - Update on Open Meetings Act.
 - PA 314 Disclosures **(Tab 5)**

We have attached the following PA 314 Disclosures:

- AsherKelly
- Morgan Stanley/StepStone
- C.S. McKee
- Gabriel Roeder
- Luther King
- Mesirow
- State Street
- Victory Capital
- Wells Fargo
- Landmark Partners

- Seix/Virtus

We are still waiting to receive disclosures from Comerica Bank and Courtland.

VIII. Trustee Comments

IX. Public Comment

X. Next Meeting: Wednesday, June 2, 2021

XI. Adjourn Meeting

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