



WATERFORD TOWNSHIP GENERAL EMPLOYEES RETIREMENT SYSTEM

June 2, 2021
1:00 P.M.

Place: Remote Meeting Pursuant to Michigan Public Act 267 of 1976
5200 Civic Center Drive
Waterford, MI 48326

Dial-In Number: 1 248-746-2758

Pin: 4136

Please note, this meeting will be held electronically as authorized under the Open Meetings Act, MCL 15.261 et seq., as amended. Members of the public body and members of the public may participate electronically, as described below.

The reason for holding this meeting electronically is to mitigate the spread of COVID-19, protect the public health, and provide essential protections to vulnerable citizens, in-person contact should be limited. Critical mitigation measures include social distancing and limiting the number of people interacting at public gatherings. This includes public meetings.

The Pension Committee will be able to hear and speak to each other for the entire meeting. Except for any closed session portions of the meeting, members of the public will be able to hear members of the Pension Committee during the entire meeting but will only be able to speak during a public comment period as explained below.

Members of the public are welcome to join the meeting by using the dial-in number and pin, all of which are located at the top of this Agenda.

The Chairman will call for public comment during that portion of the meeting (Section X of the Agenda). Members of the public are requested to keep their phone on mute until the Chairman opens the meeting up for public comment. Anyone wishing to attend the meeting who has need of special assistance under the Americans with Disabilities Act (ADA) is asked to contact Andrew Mutch at 1-248-231-8453 at least 48 hours prior to the meeting so that appropriate arrangements can be made.

As allowed in the Open Meeting Act, this Agenda may be amended by the Retirement Board during the meeting.

Agenda

I. Call meeting to order

II. Roll call

Steven Thomas, Barbara Miller, William Flury, Brian Seibert, Andrew Mutch

III. Amendments to Agenda

IV. Consent Agenda (Items in the Consent Agenda will be handled by a single motion, unless item(s) are pulled and placed under New Business. Placement under New Business only requires the request of a Trustee.)(Tab 1)

- A. Approval of Minutes from Regular Meeting of May 5, 2021.
- B. Invoice from MedSource Services for Independent Medical Exam and Report and Review of Records re: Richard Chittick in the amount of \$1,137.50.
- C. Invoice from Comerica for 1st Quarter 2021 Custodial Services in the amount of \$5,441.95.
- D. Invoice from the Berwyn Group for death check verification services in the amount of \$158.87 (this is split pro-rata with the Police & Fire Pension Fund).
- E. Invoice from Union Services Agency for fiduciary liability insurance renewal May 15, 2021 to May 15, 2022 in the amount of \$6,680.00.
- F. Invoice from Victory Capital for 1st Quarter 2021 Investment Management Services in the amount of \$24,961.00.
- G. Invoice from SSGA for 1st Quarter 2021 Investment Management Fees in the amount of \$7,972.16.

V. New Business

- A. Gail Forbes Normal Retirement Application. **(Tab 2)**
- B. Correspondence re: Actuarial RFI. **(Tab 3)**
- C. Fiduciary Liability Renewal Policy. **(Tab 4)**
- D. Cyber Liability Insurance Policy Quotation. **(Tab 5)**
- E. Proposed Amendment to the Landmark Partners Limited Partnership Agreement. **(Tab 6)**

VI. Old Business

VII. Reports

- A. Treasurer's Report
- B. Investment Consultant
- C. Legal Report
 - Update on Open Meetings Act.

VIII. Trustee Comments

IX. Public Comment

X. Next Meeting: Wednesday, July 7, 2021

XI. Adjourn Meeting