



WATERFORD TOWNSHIP GENERAL EMPLOYEES RETIREMENT SYSTEM

July 13, 2022
1:00 P.M.

5200 Civic Center Drive
Waterford, MI 48326
3rd Floor Conference Room

Agenda

I. Call meeting to order

II. Roll call

Steven Thomas, William Flury, Brian Seibert, Andrew Mutch

III. Amendments to Agenda

IV. Consent Agenda (Items in the Consent Agenda will be handled by a single motion, unless item(s) are pulled and placed under New Business. Placement under New Business only requires the request of a Trustee.)(Tab 1)

- A. Approval of Minutes from Regular Meeting of May 11, 2022.
- B. Invoice from State Street Global Advisors for Investment Management Fees for 1st QTR 2022 in the amount of \$8,016.15.
- C. Invoice from Wells Fargo Advisors for Investment Consulting services for 2nd Quarter 2022 in the amount of \$10,000.00.
- D. Invoice from AsherKelly for Legal Services for 2nd Quarter 2022 in the amount of \$4,305.00.
- E. Reimbursement to Trustee Flury for attendance at the MAPERS Spring Conference in Traverse City in the amount of \$1,266.95.

V. New Business

- A. DROP Interest Rate. **(Tab 2)**
- B. Canopy Growth Corporation Proof of Claim. Note this was forwarded to Comerica for filing on behalf of the Retirement System. **(Tab 3)**

VI. Old Business

- A. 2020 Summary Annual Report – Being Prepared by Nyhart. **(Tab 4)**
- B. Experience Report Final Copy. **(Tab 5)**

VII. Reports

- A. Treasurer’s Report
- B. Investment Consultant
- C. Legal Report
 - Update to Open Meetings Act. **(Tab 6)**
 - Political Contribution and Fee Disclosure Statements. **(Tab 7)**

We have attached the required statements from the following entities:

1. Comerica Bank
 2. Ridgeworth/Seix
- Saxena White Portfolio Monitoring Report 1st QTR 2022. **(Tab 8)**
 - Robbins Geller April 2022 Portfolio Monitoring Report. **(Tab 9)**

VIII. Trustee Comments

IX. Public Comment

X. Next Meeting: Wednesday, September 14, 2022

XI. Adjourn Meeting

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