



WATERFORD TOWNSHIP GENERAL EMPLOYEES RETIREMENT SYSTEM

August 4, 2021
1:00 P.M.

5200 Civic Center Drive
Waterford, MI 48326
2nd Floor Conference Room

Agenda

I. Call meeting to order

II. Roll call

Steven Thomas, Barbara Miller, William Flury, Brian Seibert, Andrew Mutch

III. Amendments to Agenda

IV. Consent Agenda (Items in the Consent Agenda will be handled by a single motion, unless item(s) are pulled and placed under New Business. Placement under New Business only requires the request of a Trustee.)(Tab 1)

- A. Approval of Minutes from Regular Meeting of July 7, 2021.
- B. Invoice from Comerica Bank for 2nd Quarter 2021 Custodial fees in the amount of \$5,753.83.
- C. Invoice from SCP Seizert for 2nd Quarter 2021 Investment Management fees in the amount of \$4,458.00.
- D. Invoice from CSM Advisors for 2nd Quarter 2021 Investment Management fees in the amount of \$26,124.32.
- E. Invoice from Victory Capital for 2nd Quarter 2021 Investment Management fees in the amount of \$25,946.00.
- F. Invoice from AsherKelly for 2nd Quarter 2021 Legal fees in the amount of \$10,220.00.

V. New Business

- A. Alidade Update. **(Tab 2)**
- B. Retirement Application for Member Robert Merinsky. **(Tab 3)**
- C. Howard E. Nyhart Company, Inc. Actuarial Consulting and Service Agreement. **(Tab 4)**
- D. Drop Interest Rate. **(Tab 5)**

E. Bryan Eligible Domestic Relations Order/Actuarial Invoice. **(Tab 6)**

VI. Old Business

A. Cyber Liability Coverage.

VII. Reports

A. Treasurer's Report

B. Investment Consultant

C. Legal Report

- Barings Agreement. **(Tab 7)**
- Update on Open Meetings Act.
- Closed Session to Discuss Reata Pharmaceuticals Litigation and Portfolio Monitoring Reports.

VIII. Trustee Comments

IX. Public Comment

X. Next Meeting: Wednesday, September 1, 2021

XI. Adjourn Meeting

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