


BOARD OF TRUSTEES
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Kim Markee, Clerk
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Gary Wall
Township Supervisor

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MEMO

To: The Honorable Waterford Township Board
From: Gary Wall, Township Supervisor 
Date: January 17, 2023
Re: Defined Contribution Committee – Appoint Brian Seibert

I respectfully request the Township Board's approval for the appointment of Waterford Township resident Brian Seibert to the Defined Contribution Committee for a three-year term January 23, 2023 – January 23, 2026.

The Defined Contribution Committee is vested with the power and authority to administer, manage and operate the defined contribution plan, the deferred compensation plan, and the health savings program, and interpret and implement the provisions of Article III, Chapter 2, Division 2, section of the Waterford Township Code of Ordinances relating to these plans. The committee consists of five (5) committee members as follows:

- (a) The Township Treasurer.
- (b) One (1) citizen member who is an elector of the Township and is neither a member, retirant, nor beneficiary of any Township benefit plan, to be appointed by the Township Board.**
- (c) One (1) member of the defined contribution plan who is an employee of the fire department, to be elected as provided in the ordinance.
- (d) One (1) member of the defined contribution plan who is an employee of the police department, to be elected as provided in the ordinance.
- (e) One (1) member of the defined contribution plan who is an employee of the Township who works in any Township department other than the police or fire departments, to be elected as provided in the ordinance.

Mr. Seibert is the Director of Mortgage Operations for First National Home Mortgage. Brian has experience and knowledge in the financial industry, has served on Waterford's Economic Development Corporation and General Employees Pension Board, and has demonstrated his commitment to supporting the community. I feel confident that Brian will provide valuable contributions to this committee, and I request your support of his appointment.

Thank you for your consideration.

With us there are no boundaries