

MEMORANDUM

TO: Waterford Board of Trustees

FROM: Steven Thomas, Treasurer

CC: Matt Nye, Chairperson of the Defined Contribution Committee

DATE: June 26, 2023

SUBJECT: Defined Contribution Committee Selection of Investment Consultant

The Defined Contribution Committee respectfully requests approval of its selection of AndCo Consulting to act as Investment Consultant and advisor to the Committee. A Request for Qualifications for legal services was posted on the Township and MAPERS websites in March. 8 proposals were received. The Defined Contribution Committee met in April to review the proposals. 4 proposals were selected for interviews which were held on May 24, 2023. AndCo Consulting was selected as the most qualified respondent.

Thank you for your consideration.

Township Board Requested Action:

Approve the Investment firm of AndCo Consulting as the Investment Consultant for the Defined Contribution Committee.