

**RESOLUTION TO AUTHORIZE ORGANIZATIONAL
ACCOUNT APPLICATION REQUIREMENTS
FOR THE TREASURER'S OFFICE
USE OF GENISYS CREDIT UNION**

WHEREAS the Charter Township of Waterford is a Michigan Municipal Corporation and the Treasurer's Office for several years has invested Township funds with Genisys Credit Union, at its location in Waterford Township, ("Genisys"); and

WHEREAS Federal laws such as the Patriot Act and federal regulations require banking institutions to verify the authorization and identity of individuals depositing sums of money in the financial institutions and to comply with these requirements Genisys has requested a Resolution from the Board to authorize the Treasurer and Deputy Treasurer to make deposits and withdrawals.

NOW THEREFORE BE IT RESOLVED THAT:

1. Waterford Township, through its Treasurer Steven Thomas or Deputy Treasurer Ann Brzezinski are hereby authorized to apply for membership and to deposit funds into accounts at Genisys, and agrees to be bound by the terms and conditions of any such account opened with Genisys by either individual.
2. Genisys is authorized to pay withdrawals as requested, by draft or otherwise, by the Township's authorized signers, Steven Thomas or Ann Brzezinski.
3. Genisys is authorized to accept a pledge of all or any part of said account as security for any obligation owed by Waterford Township, which shall be executed by any of the same authorized signers.
4. Every authorization granted to Genisys with respect to the accounts owned by Waterford Township and held by Genisys are revoked and rescinded. However, the authority given is retroactive, and any acts referred to which were performed by an authorized signer(s) prior to the adoption of this Resolution are ratified and confirmed. Further, that every authorization granted to Genisys with respect to its accounts shall remain in full force and effect until Genisys is provided with a new appropriately authorized Resolution designating a change in the authorized signatories.
5. The signatures provided in the Organization Membership Application are genuine signatures for the incumbent Treasurer and Deputy Treasurer of Waterford Township.
6. This Resolution does not conflict with or contravene the Charter Township Act, Public Act 359 of 1947, MCL 42.1 et. seq, which provides the powers and duties of Waterford Township.

BE IT FURTHER RESOLVED THAT a copy of this Resolution be provided to Genisys with the Organization Membership Application.

CERTIFICATION

I hereby certify that this Resolution was adopted by the Charter Township of Waterford Board of Trustees at a regular meeting on July 24, 2023.

Charter Township of Waterford

Date

Kimberly Markee, Township Clerk