

BOARD OF TRUSTEES

Gary Wall, Supervisor
Kim Markee, Clerk
Steven Thomas, Treasurer
Anthony M. Bartolotta, Trustee
Marie E. Hauswirth, Trustee
Janet Matsura, Trustee
Mark Monohon, Trustee



Gary Wall
Township Supervisor

5200 Civic Center Drive
Waterford, Michigan 48329-3773
Telephone: (248) 674-6201 Fax: (248) 674-5451
gwall@waterfordmi.gov

MEMO

To: The Honorable Waterford Township Board of Trustees
From: Gary Wall, Township Supervisor *gw*
Date: July 2, 2024
Re: Bond Millage Language for November 5th, 2024, Election - Community Center Development on the Site of Oakland Community College Highland Lakes Campus

The Township has been in communication with the Administration at Oakland Community College regarding the acquisition of approximately 51 acres of land at the Highland Lakes Campus on Cooley Lake Road within Waterford Township. The intent of the Township was to explore the feasibility of utilizing the land and some of the buildings for a Community Center and outdoor recreational facilities to replace the current facility on Williams Lake Road.

Attached is a resolution that outlines the Township's option to put before the voters in the November 5th Election of this year to acquire, renovate, and construct a community center and park facilities on the 51 acre site. This project and its scope have been outlined to benefit all residents within the Township.

The Bond Language that would be put before the voters is attached to the resolution and titled **EXHIBIT A**. The overall size of the bond would be a not to exceed amount of \$36,410,000 with a maximum duration of 21 years.

Recommended Board Action:

Approve the attached resolution related to the Community Center Development for the Ballot Language related to the public bond to be placed before the voters on the November 5th, 2024, election and direct the Township Clerk to forward the approved language to the Oakland County Elections Division for placement on the upcoming Election.

**RESOLUTION APPROVING SUBMISSION
OF BOND PROPOSITION TO ELECTORS**

At a regular meeting of the Township Board of the Charter Township of Waterford (the "Township"), held on July 8, 2024.

PRESENT: _____

ABSENT: _____

The following resolution was offered by _____ and seconded by _____:

WHEREAS, pursuant to Act No. 359, Public Acts of Michigan, 1947, as amended, the Township is authorized to borrow money for the purpose of constructing or otherwise acquiring public improvements; and

WHEREAS, the Township desires to finance the acquisition, renovation, and construction of a community center, parks and recreation facilities, and additional Township office facilities, including acquisition of land therefor, in the Township as described in the attached proposition; and

WHEREAS, the Township Board has determined that it is appropriate to submit a bond proposition to the electors of the Township at a special election to be held at the same time as the State general election on November 5, 2024, for the purposes set forth on Exhibit A attached hereto.

NOW, THEREFORE, BE IT RESOLVED by the Township Board of the Charter Township of Waterford as follows:

1. The proposition set forth on Exhibit A shall be submitted to the electors of the Township at a special election hereby called by the Township Board at the same time as the State general election to be held in the Township on November 5, 2024.

2. The Township Clerk is hereby directed to do all things necessary to provide for the submission of the aforesaid proposition to the electors of the Township at the special election on November 5, 2024.

3. All resolutions and parts of resolutions, insofar as the same may be in conflict herewith, are hereby rescinded.

RESOLUTION DECLARED ADOPTED.

YEAS: _____

NAYS: _____

ABSTENTIONS: _____

STATE OF MICHIGAN)
)ss
COUNTY OF OAKLAND)

I, the undersigned, the duly qualified and acting Township Clerk of the Charter Township of Waterford, Oakland County, Michigan, do hereby certify that the foregoing is a true and complete copy of a resolution adopted at a regular meeting of the Township Board of said Township, held on July 8, 2024, the original of which resolution is on file in my office. I further certify that notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, Act 267, Public Acts of Michigan, 1976, as amended.

IN WITNESS WHEREOF, I have hereunto affixed my official signature this _____ day of July, 2024.

Kim Markee, Clerk
Charter Township of Waterford

EXHIBIT A

COMMUNITY CENTER BOND PROPOSAL

Shall the Charter Township of Waterford, Oakland County, Michigan, borrow the principal amount of money not to exceed Thirty-Six Million Four Hundred Ten Thousand Dollars (\$36,410,000) and issue its general obligation unlimited tax bonds therefor in one or more series for the purposes of acquiring, renovating, constructing, furnishing, and equipping a community center, to include without limitation public community facilities, parks and recreational facilities and structures, and additional Township office space, acquiring approximately 51 acres of land for such community center and related facilities, making site improvements, renovating existing facilities at the site of such community center and related facilities, and demolishing existing facilities at the site thereof as necessary or advisable, as well as all other work, equipment, and appurtenances necessary or incidental thereto? The maximum number of years each series of bonds may be outstanding, exclusive of refunding, is 21 years; the estimated millage that will be levied to pay the proposed bonds in the first year that the levy is authorized is 0.8492 mills (\$0.8492 per \$1,000 of taxable value of real and tangible personal property in the Township); and the estimated simple average annual millage that will be required to retire the bonds is 0.7587 mills (\$0.7587 per \$1,000 of taxable value of real and tangible personal property in the Charter Township of Waterford).

YES _____ NO _____